



City of Long Beach

Fast Facts

Live

- **5th largest City in California, 32nd largest in United States**
- **Land Area:** 50 square miles
- **Average Days of Sunshine per Year:** 345
- **Population (2000):** 461,522 (U.S. Census Bureau, Census 2000)
- **Hispanic Population (2000):** 165,092 (U.S. Census Bureau, Census 2000)
- **Median Age (2000):** 30.8 (U.S. Census Bureau, Census 2000)
- **Average Household Income (2002):** \$64,747 (Claritas 2003)
- **Median Home Price (2002):** \$260,000 (Data Quick Information Systems, 2003)
- **Total Housing Units (2000):** 171,632 (U.S. Census Bureau, Census 2000)
- **Higher Education Opportunities:** California State University Long Beach, Long Beach City College, DeVry University, Pepperdine University, Brooks College
- **Long Beach Airport:** American Airlines, America West Airlines, Horizon Air, JetBlue Airways
- **Hospitals:** Community Hospital of Long Beach, Long Beach Memorial Medical Center, Miller Children's Hospital, Pacific Hospital of Long Beach, St. Mary Medical Center, Veteran's Affairs Medical Center, Long Beach

Work

- **Employment (2002):** 205,290 (Bureau of Labor Statistics, 2003)
- **Unemployment Rate (2002):** 6.3% (Bureau of Labor Statistics, 2003)
- **Number of Businesses in City (2002):** over 29,000 (City of Long Beach, 2003)
- **Number of Retail Outlets (2002):** 4,198 (California Retail Survey, 2003)

● **Retail Sales in City (2002):**

\$2,647,513,000

(California Retail Survey, 2003)

- **Drive from Downtown Los Angeles and Central Orange County:** 30 minutes

- **Port of Long Beach:** The ports of Long Beach and Los Angeles together are the third busiest complex in the world.

- **Hot Zone:** Free wireless Internet district - Pine Avenue and Long Beach Airport

Play

- **Shopping Centers:** Long Beach Towne Center, CityPlace, Marina Pacifica, The Pike at Rainbow Harbor
- **Golf Courses:** Bixby Village, El Dorado Park, Heartwell, Lakewood Country Club, Recreation Park, Recreation Park 9-hole, Skylinks
- **Theme Parks:** Aquarium of the Pacific
- **Landmarks:** Queen Mary, Long Beach Pyramid
- **Cruise Line:** Carnival
- **Historic/Cultural Districts:** East Village Arts District, Cambodian District
- **Arts:** Long Beach Museum of Art, International City Theater, Museum of Latin American Art, Long Beach Symphony Orchestra, Musical Theater West, Long Beach Playhouse
- **Libraries:** 12
- **Parks:** 88
 - **Parkland Acreage:** 2,126
 - **Beach Acreage:** 541
 - **Navigable Waterways Acreage:** 373



Business Development Center

Offers a variety of programs and services to help businesses grow and prosper.

Technical Assistance

- Business Development and Expansion Workshops
- Free One-on-One Business Counseling
- Business Resource Library
- Site Assistance & Permit Processing

Financial Assistance

The City of Long Beach offers a variety of loan programs and other financial incentives to assist businesses of all sizes. The loan programs offered include:

- **Microenterprise Loan Program** – Provides up to \$25,000 to start-up and existing businesses. A Microenterprise business is defined as one having five or fewer employees, one of which is the owner. The owner's income must not exceed limitations as defined by the U.S. Government.
- **Capital Availability Program (CAP)** – Provides up to \$37,500 to existing businesses at a low, fixed interest rate.
- **Revolving Loan Fund** – Provides financing of up to several hundred thousand dollars to existing businesses at a fixed interest rate.
- **Grow Long Beach Fund** – Provides loan amounts from \$25,000 to a maximum as set by SBA 7a financing for existing businesses.
- **\$2,000 Business Start-Up Grant** – The City of Long Beach offers a start-up reimbursement grant of up to \$2,000 for new businesses located in specific geographic areas of Long Beach.
- **Manufacturer's Investment Credit** – This program offers additional State tax credits to manufacturers.
- **Enterprise Zone** – The Enterprise Zone program can positively affect your company's bottom line with the substantial tax savings it provides. To date over \$30,000,000 in tax credits have been utilized by businesses in Long Beach. Tax incentives available to businesses located within the Enterprise Zone include Hiring Credit, Sales Tax and Use Tax Credit, Business Expense Deduction, Net Operating Loss Carryover, Net Interest Deduction for Lenders, and Manufacturer's Investment Tax Credit.
- **Historically Underutilized Business Zone (HUBZone)** – The HUBZone Empowerment Contracting program provides federal contracting opportunities for qualified small businesses located in distressed areas. Fostering the growth of these federal contractors as viable businesses, for the long term, helps to empower communities, create jobs, and attract private investment.
- **Foreign Trade Zone (FTZ)** – Long Beach's FTZ is a secured area within the U.S., where merchandise can be admitted without the immediate payment of U.S. Customs duties or Excise taxes. Importers and exporters can take advantage of our facilities within the FTZ as an arena in which to conduct international business. Merchandise admitted into the FTZ can be repacked, relabeled, cleaned, sorted, sampled, exhibited, destroyed, processed, assembled, manipulated, or exported, all without paying U.S. Customs duties while in the Foreign Trade Zone.

* The information contained herein is subject to change. Please call for the latest information (562) 570-3800.



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